



To: Indiana Housing Finance Authority Board of Directors
 From: Sheryl Sharpe, Wendy Landes, Brian Philps, Erika Scott, Jacob Sipe
 Date: November 15, 2001
 Re: Housing from Shelters to Homeownership Awards

IHFA's third round of Housing from Shelters to Homeownership applications requesting HOME Investment Partnerships Program (HOME) and Community Development Block Grant (CDBG) funding were due to IHFA on October 1, 2001. The next deadline for submitting applications for funding is February 1, 2002.

This program funds the following general activities:

- Emergency shelters, transitional housing, and youth shelters
- Migrant/seasonal farmworker housing
- Rental units
- Homeownership units
- Homeownership counseling/downpayment assistance

	Applications Received			Awards Recommended		
	# of Applications	Amount Requested	# Units	# of Awards	Amount Recommended	# Units
HOME	17	\$4,819,451	203	14	\$3,709,451	167
CDBG	13	\$2,994,102	252	9	\$2,145,000	168
Total	30	\$7,813,553	455	23	\$5,854,451	335

HOME

Transitional housing rehabilitation or new construction	\$389,837
Rental rehabilitation or new construction	\$1,974,800
Homebuyer – rehabilitation or new construction	\$982,314
Homeownership counseling/downpayment assistance	<u>\$362,500</u>
	\$3,709,451

CDBG

Owner-occupied rehabilitation	\$2,145,000
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HOME Investment Partnerships Program (HOME) Awards

AIDS Ministries/AIDS Assist of North Indiana, Inc.	HM-001-016
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Amount Requested: \$204,800.00
Amount Recommended: **\$204,800.00**

Total Project Costs: \$211,742.00

Primary Project County: Elkhart
Project Name: n/a
Housing Activity: Rental Rehabilitation
Anticipated # of Assisted Units: 6

AIDS Ministries/AIDS Assist of North Indiana, Inc. will use HOME funds for Rental Rehabilitation. The organization anticipates assisting 6 units in the City of Elkhart.

Interfaith Mission, Inc.	HM-001-017
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Amount Requested: \$389,837.00
Amount Recommended: **\$389,837.00**

Total Project Costs: \$511,115.00

Primary Project County: Whitley
Project Name: Columbia City Transitional Housing
Housing Activity: Transitional Housing - Rehabilitation
Anticipated # of Assisted Units: 12

Interfaith Mission, Inc. will use HOME funds for Transitional Housing - Rehabilitation. The organization anticipates assisting 12 units in the City of Columbia City.

Pathfinder Services, Inc.	HM-001-018
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Amount Requested: \$150,000.00
Amount Recommended: **\$150,000.00**

Total Project Costs: \$279,100.00

Primary Project County: Huntington
Project Name: n/a
Housing Activity: Homeownership Counseling/Downpayment Assistance
Anticipated # of Assisted Units: 36

Pathfinder Services, Inc. will use HOME funds for Homeownership Counseling/Downpayment Assistance. The organization anticipates assisting 36 units in Adams, Huntington, Jay, Kosciusko, Marshall, Noble, Starke, Wabash, and Whitley Counties.

Rural Opportunities, Inc.**HM-001-019****Amount Requested:** \$212,500.00**Amount Recommended:** **\$212,500.00****Total Project Costs:** \$378,375.00**Primary Project County:** Blackford**Project Name:** n/a**Housing Activity:** Homeownership Counseling/Downpayment Assistance**Anticipated # of Assisted Units:** 45

Rural Opportunities, Inc. will use HOME funds for Homeownership Counseling/Downpayment Assistance. The organization anticipates assisting 45 units in Blackford, Delaware, and Madison Counties.

HOME – Community Housing Development Organization (CHDO) Awards**Area IV Development, Inc.****CH-001-015****Amount Requested:** \$400,000.00**Amount Recommended:** **\$400,000.00****Total Project Costs:** \$810,401.00**Primary Project County:** Carroll**Project Name:** n/a**Housing Activity:** Homebuyer - Rehabilitation & New Construction**Anticipated # of Assisted Units:** 10

Area IV Development, Inc. will use CHDO funds for Homebuyer - Rehabilitation & New Construction. The organization anticipates assisting 10 units in Carroll, Clinton, and White Counties.

Area Five Agency on Aging & Community Services, Inc.**CH-001-016****Amount Requested:** \$70,000.00**Amount Recommended:** **\$70,000.00****Total Project Costs:** \$141,276.00**Primary Project County:** Cass**Project Name:** n/a**Housing Activity:** Rental - New Construction**Anticipated # of Assisted Units:** 2

Area Five Agency on Aging & Community Services, Inc. will use CHDO funds for Rental - New Construction. The organization anticipates assisting 2 units in the City of Logansport.

Bloomington Restorations, Inc.**CH-001-017****Amount Requested:** \$80,000.00**Amount Recommended:** **\$80,000.00****Total Project Costs:** \$220,948.00**Primary Project County:** Monroe**Project Name:** South Street and Middle Street House Rehabilitation**Housing Activity:** Homebuyer - Rehabilitation**Anticipated # of Assisted Units:** 2

Bloomington Restorations, Inc. will use CHDO funds for Homebuyer - Rehabilitation. The organization anticipates assisting 2 units in the Town of Stinesville.

Community Action Program, Inc. of Western Indiana**CH-001-018****Amount Requested:** \$157,500.00**Amount Recommended:** **\$157,500.00****Total Project Costs:** \$295,500.00**Primary Project County:** Fountain**Project Name:** Covington Single Family Rentals**Housing Activity:** Rental - New Construction**Anticipated # of Assisted Units:** 3

Community Action Program, Inc. of Western Indiana will use CHDO funds for Rental - New Construction. The organization anticipates assisting 3 units in the City of Covington.

Community Action Program, Inc. of Western Indiana has also requested a Trust Fund loan in conjunction with this development.

Family Christian Development Center, Inc.**CH-001-019****Amount Requested:** \$152,314.00**Amount Recommended:** **\$152,314.00****Total Project Costs:** \$652,500.00**Primary Project County:** Elkhart**Project Name:** n/a**Housing Activity:** Homebuyer - New Construction**Anticipated # of Assisted Units:** 6

Family Christian Development Center, Inc. will use CHDO funds for Homebuyer - New Construction. The organization anticipates assisting 6 units in Elkhart County.

Housing Opportunities, Inc.**CH-001-020****Amount Requested:** \$320,000.00**Amount Recommended:** **\$320,000.00****Total Project Costs:** \$874,000.00**Primary Project County:** Porter**Project Name:** n/a**Housing Activity:** Rental - New Construction**Anticipated # of Assisted Units:** 8

Housing Opportunities, Inc. will use CHDO funds for Rental - New Construction. The organization anticipates assisting 8 units in the City of Valparaiso.

Ohio Valley Opportunities, Inc.**CH-001-021****Amount Requested:** \$210,000.00**Amount Recommended:** **\$210,000.00****Total Project Costs:** \$395,000.00**Primary Project County:** Scott**Project Name:** Austin Rental Housing Project**Housing Activity:** Rental - New Construction**Anticipated # of Assisted Units:** 4

Ohio Valley Opportunities, Inc. will use CHDO funds for Rental - New Construction. The organization anticipates assisting 4 units in the Town of Austin. Ohio Valley Opportunities, Inc. has also requested a Trust Fund loan in conjunction with this development. The organization previously received a CHDO Predevelopment Loan to determine the feasibility of the undertaking.

Opportunity Housing, Inc. of Putnam County**CH-001-022****Amount Requested:** \$552,500.00**Amount Recommended:** **\$552,500.00****Total Project Costs:** \$567,500.00**Primary Project County:** Putnam**Project Name:** n/a**Housing Activity:** Rental Rehabilitation**Anticipated # of Assisted Units:** 12

Opportunity Housing, Inc. of Putnam County will use CHDO funds for Rental Rehabilitation. The organization anticipates assisting 12 units in the City of Greencastle and the Town of Fillmore.

Pathfinder Services, Inc.**CH-001-023****Amount Requested:** \$350,000.00**Amount Recommended:** **\$350,000.00****Total Project Costs:** \$1,041,250.00**Primary Project County:** Wabash**Project Name:** n/a**Housing Activity:** Homebuyer - New Construction**Anticipated # of Assisted Units:** 10

Pathfinder Services, Inc. will use CHDO funds for Homebuyer - New Construction. The organization anticipates assisting 10 units in the City of Wabash.

Providence Housing Corporation**CH-001-024****Amount Requested:** \$460,000.00**Amount Recommended:** **\$460,000.00****Total Project Costs:** \$1,065,000.00**Primary Project County:** Vigo**Project Name:** n/a**Housing Activity:** Rental - New Construction**Anticipated # of Assisted Units:** 11

Providence Housing Corporation will use CHDO funds for Rental - New Construction. The organization anticipates assisting 11 units in the Town of West Terre Haute. Providence Housing Corporation has also requested a Trust Fund loan in conjunction with this development. The organization previously received a CHDO Predevelopment Loan to determine the feasibility of the undertaking.

Community Development Block Grant (CDBG) Awards**City of Seymour****HD-001-011****Amount Requested:** \$200,000.00**Amount Recommended:** **\$200,000.00****Total Project Costs:** \$220,000.00**Primary Project County:** Jackson**Project Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 40

The City of Seymour will use CDBG funds for Owner-Occupied Rehabilitation. The organization anticipates assisting 40 units in Jackson County.

City of Winchester**HD-001-012****Amount Requested:** \$300,000.00**Amount Recommended:** **\$300,000.00****Total Project Costs:** \$337,300.00**Primary Project County:** Randolph**Project Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 15

The City of Winchester will use CDBG funds for Owner-Occupied Rehabilitation. The organization anticipates assisting 15 units in Randolph County.

Kosciusko County**HD-001-013****Amount Requested:** \$145,000.00**Amount Recommended:** **\$145,000.00****Total Project Costs:** \$159,500.00**Primary Project County:** Kosciusko**Project Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 20

Kosciusko County will use CDBG funds for Owner-Occupied Rehabilitation. The organization anticipates assisting 20 units in Kosciusko County. Housing Opportunities of Warsaw, Inc. will serve as subrecipient for the award.

Noble County**HD-001-014****Amount Requested:** \$300,000.00**Amount Recommended:** **\$300,000.00****Total Project Costs:** \$330,000.00**Primary Project County:** Noble**Project Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 10

Noble County will use CDBG funds for Owner-Occupied Rehabilitation. The organization anticipates assisting 10 units in Huntington, LaGrange, Noble, and Whitley Counties. Region 3A Development & Regional Planning Commission will serve as subrecipient for the award.

Town of Centerville**HD-001-015****Amount Requested:** \$275,000.00**Amount Recommended:** **\$275,000.00****Total Project Costs:** \$309,100.00**Primary Project County:** Wayne**Project Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 14

The Town of Centerville will use CDBG funds for Owner-Occupied Rehabilitation. The organization anticipates assisting 14 units in Wayne County.

Town of Crothersville**HD-001-016****Amount Requested:** \$200,000.00**Amount Recommended:** **\$200,000.00****Total Project Costs:** \$220,000.00**Primary Project County:** Jackson**Project Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 36

The Town of Crothersville will use CDBG funds for Owner-Occupied Rehabilitation. The organization anticipates assisting 36 units in Jackson County.

Town of Economy**HD-001-017****Amount Requested:** \$175,000.00**Amount Recommended:** **\$175,000.00****Total Project Costs:** \$196,050.00**Primary Project County:** Wayne**Project Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 10

The Town of Economy will use CDBG funds for Owner-Occupied Rehabilitation. The organization anticipates assisting 10 units in Wayne County.

Town of Milton**HD-001-018****Amount Requested:** \$300,000.00**Amount Recommended:** **\$300,000.00****Total Project Costs:** \$337,960.00**Primary Project County:** Wayne**Project Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 13

The Town of Milton will use CDBG funds for Owner-Occupied Rehabilitation. The organization anticipates assisting 13 units in Wayne County.

Town of Winona Lake**HD-001-019****Amount Requested:** \$250,000.00**Amount Recommended:** **\$250,000.00****Total Project Costs:** \$275,000.00**Primary Project County:** Kosciusko**Project Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 10

The Town of Winona Lake will use CDBG funds for Owner-Occupied Rehabilitation. The organization anticipates assisting 10 units in Kosciusko County. The Housing Opportunities of Warsaw, Inc. will serve as subrecipient for the award.